

# HEY EVERYONE!

## There is a NEW WAY TO PAY your bills at Lane!

This new way to pay is aimed at reducing some of your financial stress, increase your academic progress and completion, help you develop financial management skills, and keeping your account from being sent to collection.

### Here are some FAQs about New Way to Pay:

Question	Answer
<b>1. Who can sign up for a Payment Plan?</b>	1. Any students whose total balance for the term is \$100 or more can sign up for a Payment Plan
<b>2. How much does it cost to sign up for a payment plan?</b>	\$25 per term
<b>3. What are my payment options?</b>	<ol style="list-style-type: none"><li>1. Pay in full online, by credit card, payment card, or savings account. Alternatively, pay in person, by cash or check. All payments in full must be received prior to the end of the Payment Plan enrollment period for the term. See <a href="https://www.lanec.edu/calendars/registration-calendar">https://www.lanec.edu/calendars/registration-calendar</a> for exact dates.</li><li>2. 3 monthly payments (with no interest)</li><li>3. 5 bi-weekly payments (with no interest)</li><li>4. If your amount owed is less than \$100, you will not be required to sign up for a payment plan</li></ol>
<b>4. When can I sign up for a payment plan?</b>	As soon as you register for classes each term, through the second month of the term.
<b>5. I have a financial aid award, do I have to sign up?</b>	The payment plan will calculate any balance you will have to pay. If your aid covers your charges, you won't need a payment plan.
<b>6. I am a sponsored student, do I have to sign up?</b>	The payment plan will calculate any balance you will have to pay. If your aid covers your charges, you won't need a payment plan.
<b>7. I don't have a bank account and always pay in cash, what do I do?</b>	You have three options: 1) Pay in full in cash prior to the payment plan signup deadline, or 2) You may purchase a pre-paid payment card in the Titan store or from a store of your choosing. You will need to make sure funds are loaded on the card prior to each installment date. 3) Contact Enrollment Services to set-up cash only plan.

## FAQ's Continued...

<p><b>8. I don't know if I'm getting financial aid yet or I think it will come some time during term.</b></p>	<p>If you don't have an accepted financial aid award, you should enroll in a payment plan to help you manage your financial obligation. If your current term charges are not paid before the next term payment deadline, your future term classes will be dropped. For payment deadlines, see <a href="https://www.lanecc.edu/calendars/registration-calendar">https://www.lanecc.edu/calendars/registration-calendar</a>.</p>
<p><b>9. If I sign up for classes and then drop some of them will my payment amount be adjusted?</b></p>	<p>Yes the plan will adjust, based on your current charges. If charges are added or dropped from your account the payment plan will adjust and notify you by email of the change.</p>
<p><b>10. I dropped all my classes during the 1st week, do I get a refund of my \$25 payment plan fee?</b></p>	<p>Yes</p>
<p><b>11. Where can I go to get answers to questions that are not in this FAQ?</b></p>	<p>Contact Enrollment Services</p>
<p><b>12. What happens if I don't have enough money in my account on the payment date(s)?</b></p>	<p>You will be assessed a \$35 missed installment fee. You will need to have the missed payment paid before the payment deadline for the term or your future term classes will be dropped.</p>
<p><b>15. Are there any other payment plan related fees other than the \$25 sign up fee?</b></p>	<p>A \$35 fee is charged to any account for each missed payment installment. If no installments are missed, there are no other payment plan related fees.</p>
<p><b>15. Why is Lane instituting payment plans?</b></p>	<p>1. To reduce monthly interest and late fees for students. 2. To increase financial literacy efforts for all students so that they can plan for educational expenses. 3. To decrease the number of students sent to collections, which impedes their educational goals and increases their debt load.</p>
<p><b>16. Where do I sign up for a payment plan?</b></p>	<p>Log into your myLane account and click on "pay now" to log into the same place you would normally go to make your payments.</p>
<p><b>17. I am an employee. Will I have to enroll in a payment plan?</b></p>	<p>Yes, if your technology, health, and other fees total \$100 or more. You can avoid the fee by paying in full prior to the payment deadline. For payment deadlines, see <a href="https://www.lanecc.edu/calendars/registration-calendar">https://www.lanecc.edu/calendars/registration-calendar</a></p>